COTTON IS BETTER UNDER COVERING

Profit Taking Near Close Partly Cancels Gain of 20 to 30 Points.

A week end covering movement, led by shorts in the July position, carried yesterday's cotton market some 20 to 30 posits net higher before enough profit Prices were 5 to 19 points better than

Frices were 5 to 19 points better than Friday's close at the final gong. The two-hour session was devoid of anything spectacular. Shorts evidently were uneasy because of reports of improving spot demand, prospects for unsettled weather over the week end and the higher stock market. The low barometer in Texas caused scattered buying from New Orleans, spot houses and local operators, which more than balanced the amount of offerings in the ring.

The American Cotton Association, an organization of Southern growers, issued a report which placed the condition of the growing crop at 68 per cent. of normal indicating a crop of only 8,50e,900 bales. The estimated acreage is 33,000.000 acres. Week end statistics aroused no particular interest in the trade. Fall River's sales of last week were 150,000 places with a curtailment of 70,000. Marshall Field & Co., in a weekly review of the dry goods situation, said that wholesale distribution showed no great change.

change.

All in all, the market was a comparatively narrow affair. The bigger operators, it seemed, were not taking on any new lines of long cotton, but nevertheless were not letting go of any that they had. The proximity of the first Government condition report led many traders to stay out of the market and the possibility of changes in the weather by Monday naturally made for a good deal of caution.

caution.

The local spot market was quiet and steady, net unchanged at 21.50 cents a pound for middling. The New Orleans market was steady. 25 points higher at 20.50 cents for middling. Its sales were of 2,933 bales.

Open, High, Low. Close, Close, 21.01, 21.09, 20.87, 21.00-02, 20.87, 20.86, 20.86, 20.80, 20.87, 20.67, 20.52, 20.

GERMAN LOAN WOULD REDUCE PAPER MARKS

If Germany be granted a loan of sub If Germany be granted a loan of substantial proportions, as a result of the Paris banking conference, she will be able soon to place herself in a position in which site can balance her budget and stop the reckless printing of paper marks, according to Leopold Zimmerman, an international banker. Mr. Zimmerwans, and

merman said:

"Europe at last realizes her salvation lies in the rehabilitation of Germany, and they also are conscious of the fact that a rehabilitation of Germany can only be effected through a successful flotation of a large international loan, which is designed to partly help Germany make her reparation payments and partly to help her get on a safe economic footing at home. It is to be hoped that in her own interests France will abstain from placing further obstacles in the way of such a loan, and if a sound basis of security can be found

stacles in the way of such a loan, and if a sound basis of security can be found there is no reason why a loan of large dimensions cannot be floated.

"The farsightedness of Mr. Morgan, who knows the pulse of the American investment market, will bring to this conference for the first time a spirit which will be free of any political or diplomatic influence calculated to place this meeting on a strictly economic footing. If Germany is granted a loan of substantial proportions I feel that within a comparatively short time Germany will be able to place herself in such a position that she can within a certain degree balance her budget and stop the reckless printing of paper marks."

\$1,200,000 POWER OFFERING

An issue of \$1.290,000 of the South ern Hinois Light and Power Com-pany's first lien and refunding 7 per cent, sinking fund gold bonds of series A, due on December 1, 1941, will be offered to the public soon at par and interest to yield 7 per cent. The bond are secured by a direct mortgage lier on all its properties, which have a replacement value of 55 per cent, in excess of its bonded debt. The company's earnings have increased substantially annually since 1913.

ATTACK A TOTAL COLOR OF THE	TAPLES
Form, State and Maturity. Bid	Ask. Yleld.
Inter. 415s. Dec., 1971 1061	107 4.16
Inter. 4198, July, 1967106 Inter. 4198, June, 1965106	107 4.18
Inter. 416s. June. 1965 106	107 4.16
Inter. 41ss, March, 1963 106	107 4.16
Inter. 4198, Nov., 1957 1951	4 106 4 4.15
Inter 416s May 1937 1031	6 10015 4.15
Inter. 44s, May, 1957 1051 Inter. 44s, Dec., 1972 1033	101 4.01
Inter. 4%s. April, 1966 102	102% 4.11
Inter. 4%s, March, 1964102	102% 4.11
pinter, 44s, March, 1962102	102% 4.10
†Inter. 44s. Sept., 1960102	102% 4.10
ntor. 4%s, March, 1960, op. 30.1005	6 101 4.07
mior. 4 (8, March, 1990, op. 40, 1995	
Later, 4s, May, 1959 995	100 4.00
Inter. 4s. Nov., 1958	100 4.00
Inter, 4s. May, 1957 991	100 4.00
Registered 4s. Nov., 1956 985	3 119°4 4.002
Registered 4s, Nov., 1955 984	1111 4.114
Routstered es, 140V., 1900 110	10155 4-54
Inter. 358, Nov., 1934 39	91 4.00
Registered 4, 180%, 1855, 188 Inter. 35s, Nov., 1854, 90 Coupon 35s, May, 1954, 90	91 4.05
	Tield Basis,
	Bid. Ask

Inter. 35s. Nov., 1954 90 Coupon 35s. May, 1954 90	91	
	Tield I	
*Reg. 314s. Nov., 1950-53 Inc	B1d.	^
tReg. 314s. Nov., 1950-53 Inc	4.20	E
Reg. and Coup. (serial) 414s. June, 1922-30 inc.	4.25	3
Reg. and Coup. (serial) -::-	4.25	
Reg. and Coup. (settal) 44s,		14

Not listed on New York Stock Exchan NEW YORK BANK STOCKS.

Bide	Ask.	harden dece	Bid.	ASK
America 190	***	First Nat	.1030	200
Atlantic 210		Garffeld Nat	4215	-
Am Exch 250	257	Gotham	180	19
Battery 135	145	Greenwich	255	- 22
Bowery 425	7200			39
Bryant Park 155	175	Hanover	540	1
B way Cent		Irving		84
Bronx Boro 93	The state	Industrial	150	16
Bronz Nat 150	160	Imp & Trad	525	53
Butch & D 130		Manhat Co		23
Cen Merc 195		Mech & M		39
Chase 305	215	Mutual	510	-
Chat & P 253	258	Nat America	The same	15
Cheisea Ex 75	85	New Neth	100	13
Chemical503		NYNBA		
City327		Pacific		
Coal & Iron. 195	205	Park	410	42
Colonial 300		Public	285	27
Columbia 170	-	Seaboard	253	29
Commerce 2861	4270	Standard	240	28
Com'wealth 215		State		28
Continental 130		23d Ward.		27
Corn Exch 375		United State		100
Cosmopolitan., 75		Union Ex		626
Fast River 170		Wash His.		35

Fifth Ave. ... 1010 ... Yorkville 475 .

Alliance 25 Am Surety 67 Bankers 536 Bund 4 Mig. 240	SURETY COMPANIES Ask. Bid. Lincoln Tr. 160 Til Manufactrs 225 345 Metropolium 280 245 Mtge Bond. 96 425 Mut T of W. 115	Ank.	Canal Imp. 4s, Canal Imp. 4s, Barge C. T. 4s, Not listed on	Jan., 1962102 July, 1961102 July, 1960102 Jan., 1946.102 Jan., 19421004	104	3.80 3.80 3.80 3.80 3.80	The state of the s
Cent Union 373	378 Nat Surety 207	214	TOR	ACCO STOCKS.		10.3	k
Columbia 300 Enus Trust 300 Enustable 277 Farmers L&T 455 Fulton 240 Floelity 201 Guaranty 212 Hudson T 170 Kinds Co. 700 Lawyers M 150	N Y Tr. 330 N Y Tr. 330 N Y Trile. 145 445 Peoples 300 200 Realty Asso, 120 210 Title G & T. 350 U S M & T. 295 U S Thile G. 95 160 Westchester 150	340 155 150 560 505 105	Am Cigar . 66 do pf 83 Am M & F .225 Am T scr151 G W Hylme.145 do pf 109 J S Young .80 do pf 92	99 Weym Bru.	.103 .96 .57 .60 .106 .106 .102 .180	100	
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NEW YORK CURB MARKET

			SATUR	DAY, M	AY 27, 1922.				. 4	16 65 56	
INDUSTRIALS.	Net	Sales. High, I	ow Las	Net	Sales. High	Low	Last. Chge.	Sales.	High Lo	w. Last. Ch	set
4600 Acme Pack † 58 55 55 55 55 55 50 Am Drug A 216 216 2 1000 Amer II S S. 27 2546 2 500 Am We Paner 414 416 4	1. Chge.	80 So Penn Oil 228 1400 S Oil of Ry 1444 29500 S Oil of Ind 1184	220 22 93% 9 114% 11 410 41 436 44	8 +8 4% + % 8 +1%	4000 Caled Min + 10 1:000 Candelaria M.+ 30 1000 Comb Tract. + 2 3500 Cons Cop M F 3100 Cortez Silver. + 97 500 Creason Gold. 2	8 28 2 16 115 94	10 +2 30 ··· 10 +2 10 -10 10 -10	9000 Beth St 7s 2000 B U G 7a 4000 C Nat eq 7 13000 C Nat R 5s 6000 Cen S 8s 4 1000 Cel G 8s 2 1000 Cel Graph c	35.102% 10 29.105 10 8106% 10 95% 9	24 102%	1914 10
800 Buddy Buds 1½ 1½ 1 700 Chi Nipple A. 3½ 3% 3 400 Cleveland Mot. 32½ 31% 32 2100 Columbia Em. 1½ 1% 1 500 Cent Motors 8% 8 8000 Cuba Dom S. 12 11% 11	7% 1% 1% + 1% 1% + 1% -1%	200 Ark Nat Gas. 11% 1000 Dig Indian. 7 84 2000 Boone Oil. 1 2 2000 Boone Oil. 5 2000 Boot Wyo. 7 85 2200 Brit C Oil fds 22 2400 Carib Synd. 8% 10 Carib Trading, 11	34 3 11 1 83 8	1 4 +1 24 +3	100 Dolores Esp. 2 100 Dundee Ariz + 57 1000 Emma Sil + 7 3 6000 Eureka Groes + 27 500 First N Cop. 75 1000 Galema Min. + 32 5000 Gold States + 28	26 75 32	26 +2 18 18	2000 C G B 7s '3 2000 Con T 8s '4 1000 Cop Ex 8s ' 5000 E G F 6s ' 4000 Fed L Bk 4'	11. 104% 10 1. 97% 9 24.102 10 24.101 10 28.100% 16 78.124% 12	144, 104% 173, 97% 12 102	18.85.66
700 Paniels Mot. 14 24 14 2200 Dubil Radio. S4 84 8 100 Durant M Ind. 154 154 15 400 Gl Alden Coal 52% 52% 52 1800 Goldwyn Piet. 82 89 8 400 Godyear Tire. 13 13 13	第一章	100 Cit Serv B cfs 23%	2314 21 65 65 233 234 8 1 37 36	314 - 4 5 414 + 116 8 + 2 116 + 5	3000 Hardshell Min† 18 8000 Harmell D., † 9 100 Hecla Mining. 6 600 Howe Sound 3 43506 Indepen Lead.† 75 1000 Iron Blossom. † 22 100 Jer Verde D 2	4 614 4 3% 57 22 5 3%	9 -2 614 : 344 : 60 -13 22 -1 376 :	4000 R G ir 7s ' 4000 Gdrch T 7s ' 4000 Gd Trunk 6 1000 Gulf Oll 7s . 1000 Her 7½s '30 5000 Hd Rb 7s 4000 Hm O 7s 52000 Int Gt N 5s		95% 99% -	14 15
200 Hock Val Prod 3% 3% 3 250 Hud & Man. 14% 14% 14 100 Hud & Man pf 39 39 39 100 Hudson Co pf. 19% 19% 19 2700 Hudson Mot. 21% 21% 21 100 Inland Steel. 58 58 58	100 + 100 100 - 100 100 - 100 100 + 100 100 100 + 100 100 100 100 100 100 100 100 100 100 100 100 100	800 Gilliland Oil 64, 4700 Gienrock Oil 14, 2000 Hudson Oil + 26 300 Kirby Pet 10, 800 Livingston Pet. 14, 17000 Lyons Pet + 119, 400 Maracalbo Oil. 23	614 0 114 1 26 26 10 10	6% + %	600 Kerr Lake 3 17000 Lone Star M.† 6 1000 McKin Dar† 29 700 Magma Cop 31 100 Magma Cop rts 1 31000 Marsh Mining 29 3400 Motherlode cit. 10	1 27 10%	6 +1 29 31% + % 1 28 10% + %	1000 I R T 6s 19000 I R T 7s '32 20000 I R T 8s '22 5000 K C Lgt 6s. 11000 Laclede 7s 5000 L McN 7s	95% 9 95% 9 98% 9 100% 10	8 18 5 954 + 924 924 84 984 905 1005 9 99	10 M
200 Inter Cig Mehy 45 45 45 160 Interboro V&C 314 314 31 300 Libby McNeill 25 23 24 22 200 Keystone 8 114 105 11 20 Lehigh V C S 80 80 80 500 Lincoln Mot. 2 15 25	14 +14	100 Marine Oil 1% 4100 Mari Oil Mex. 6 5000 Meridian Pet. 7 6 200 Merritt Oil 12½ 4800 Mex Seaboard. 46% 1200 Mexico Oil 3%	1% 514 5 514 5 1214 15 46 46	1% - % 5% + % 5 - % 216 - % 6 - %	3800 National Tin. • 60 1000 Nevada Ophiri 34 4000 Nev Sil Hornt 10 100 N Y & Hon. • 7 200 Nipissing 6 10000 Ohio Copper. • 10 1000 Ray Hercules. • 2	34 10 15 716 614 10 176	38 10 716 - 16 614 - 14 10 +1	1000 Mag Cop 7s 2000 M & ME 7a 5000 Ma P 7s '41 5000 Nat A 7½s. 2000 Nat L 8s 5000 NY NH & H 3000 N H 7s '25	42.100% 10 96% 9 97% 9 99% 9 4s 95 9	001 1001 + 16 964 - 174 974 15 95 - 10 50 -	1 14
200 Mercer Motors 414 4 4 2000 Mercer Mot ct. 414 4 4	-11/4	6200 Mountain Prod. 17% 5200 Mutual Oil. 94, 3200 N Eng Fuel Oil 52% 1000 N Mex Land. 27, 100 N Y Oil. 28 9000 Noble Oil. 53, 4000 N W Oil. 53	914	714 + % 914 + 214 + 214 + 214 + 214 + 214 = 3 - 1	2000 Rex Cons	11 5 34 9 12 49 76	11 +1 5 :-1 9 -1 14 +5 50 :-1	1000 Phil P 7½s ' 1000 Phila E 6a. 1000 Phil Pet w v 3000 P S N J 7s ' 5000 Saks 7s '42. 2000 Sears-R 7s ' 15000 Shaw 7s '31.	103% 10 va.104 10 41.100% 10 99 9 23.101% 10 102% 10	1031/4 104 1005/4 1005/4 1005/4 1005/4 1005/4 1011/4 +- 1011/4 1011/4 1011/4 1011/4	14 14
50 Pack Mot pf. 90% 50% 00 100 Perfection Tire 3% 3% 3 100 Phillip Morris 21 21 21 100 Pub S N J pf. 106% 106% 106 2100 Radio 55% 5% 5% 5 5700 Radio pf. 35% 3% 5	ルル・イル ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・	1900 Omar Oll	18% 11 14% 1 4% 119	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100 Tonopah Ext. 1- 1700 Tuolumne . + 88 100 Unity Gold 3 1000 United Eastern 1- 100 Unit Verde Ex 29 1800 U S Contin + 51	80 86 84 84 84 84 84 85 86 86 86 86 86 86 86 86 86 86 86 86 86	1½ 86 +6 3¼ + ¼ 1½ + ¼ 29 - ¼	7000 S N Y 642s. 1000 S N Y 78 '27 3000 Sthw B 7s. 6000 Stewart W 8 2000 Sun O 7s. 5000 Tex Co 7s. 12000 TideWO 7s	107 10 106¼ 10 102% 10 s109½ 10 100% 10	8% 106% — 6% 106% — 2% 102% … 9% 100% … 10% 100% …	34
900 So Coal & L. 7 74 73 75 2600 Tob Frod Exp. 85 84 84 84 1000 U S L & H	155 154 155 156 156 156 156	190 Shell Un pf. 96 14700 Shelly Oil. 10 9000 So P & R. 40 1000 So S & C 21 3000 Stanton Oil 39 16400 Texon O & L. 85	96 9 9% 1 38 4 21 2 37 3 85 8	6 0 +15 10 +1 11 -3 17 15 -2	2100 Volcano Min.† 50 100 West End C. 1 1000 West Utah. † 12 500 White Kn pf† 70 700 Yukon Gold†100 BOND:	12 70 95	50 +1 114 +144 12 :: 70 :: 100 +4	5000 Tol. E 7s '41 7000 U O Cal 6s ' 22000 Un O P 8s 6000 Vacuum O 7 18000 West El 7s 6000 Winch 7s	107 10 42.101 10 108½ 10 5107 10 107% 10	6% 107 + 11 101 1814 10815 17 107 + 1714 10776	14
700 Ü Ret Candy 7% 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	- 14	200 Turman Oil 112 1000 W States Oil. 1 40 2700 Wilcox O & G. 5 500 Woodley Pet 15% 5000 Y Oil & Gas 7 20 MINING.	1516 1	114 + 36 0 55 586 - 16	21000 A Cot O 62 '24 89 21000 Al Pack 65 82 6000 Al Pack 88 '39 88 6000 Al Pack cifs 65 2000 Alumin 78 '33.105 43000 Am L & T 68.107	81% 88% 63 15 100%	99% + ¼ 82 ½ 65 ½ 105% ¼ 107% + ½	15000 Arg 7s '23 1000 Brz 7½s,'52 1000 Brz 7½s £100 25000 C Sois 6s '3	w1 97% 9 00 97% 9 8 5% 8	974 100 974 974 - 974 974 - 54 54 5 85 +	24
5200 Atlantic Lobos 1212 12 12 12 100 Galena Sig Oil 56 56 56	336 /+2%	2200 Alask-Br Col. 51, 4000 Amer Com. 7 10 2000 Amer Expl. 17, 2000 Big Ledge. 7 22 1200 Bon Alaska. 7 54	9 13% 22 2 52 5	514 + % 9 175 - 4 12	35000 A L&T w wa100 2000 An Cop 7s '29 103 1000 Armour 7s194 28000 At G W I 5s 65 2000 A T & T 6s '22.100	100 14 10314 104 10 6415 10 10054	100 - 16 10314 104 - 16 6516 +1 10054	20000 Mex Gov 4s. 100000 NH 7s '25 F' 5000 Un Ry 7'5s.	ch 74 7		14
100 Penn Mex Fuel 87 37 37 30 Prairie O & G.630 630 630	14	32100 Bost & M. Cort 84 5000 Bost & M. D., 7 20	77 8	00	6000 A T & T 6s'24.101 4000 Beth St 7s '23 104	101%	104% - %	Total sales bonds Total sales stocks	, 594,800 sl	nares.	-

CONSOLIDATED STOCK EXCHANGE

Sales.	High.	Low.	Last.	Sales. High.			125 Lake E & W pf 444	Low.	447	925 Reading 82 814 81	34
80	Adams Express 60 2	634	Children	50 Cluett, Peabody 361	6214		860 Lackawanna Steel 78	764	78	880 Reming Typewriter Silk outs of	
170	Ajax Rubber 1718	1652	16% 71%	950 Coca-Cola 63% 90 Consolidated Cigar 28%	29%	2954	850 Lake Erie & West 26%	25%	26	340 Replogle Steel 36 4 30%	
200	Allied Chem & Dye. 7115 Allie-Chalmers 4994	49%	493	140 Consolidated Textile, 1314	1314	1314	120 Lee Rub & Tire 3314	33%	33%		
120	Am Agricuit Chem. 39	39	33	200 Continental Can 68	68	68	420 Lehigh Valley 67%	661	67		
126	Am Beet Sugar 435	43	45%	180 Corn Prod Refining 1021/2	102%	10214	60 Lima Loca Works115	113	115	90 Rutland R R pf 4412 4412 44 240 Sterling Products 4814 4814 48	12
130	Am Bosch Magneto 4614	4618	40.40	410 Cosden Company 454	44%	4454	80 Loew's Incorporated, 16%	16%	16%	150 Santa Cacilla 4% 4% 4	146
250	American Can 49%	4814	1875	1015 Crucible Steel 7614	75%	76		10776	158%	1000 Seaboard Air Line 82 8% 8	14
110	Am Car & Foundry 1634	163	163%	380 Cuban Amer Sugar., 25%	25%	2514	1550 Mack Truck5214	50%	5134	705 San ve Dochuelt & Co 80 78% 80	663
120	Am Hide & Leather. 15	110%	110%	200 Cuba Cane Sugar 1614	16%	1616	210 Manhattan Elevated, 524 110 Manhattan Shirt 30%	3984	394	380 Seneca Copper 13% 13% 13	56
430	American Ice1114 Am International 494	488	401	360 Chie & Alton Ry 1244	2014	2014	610 Marland O & Ref 34%	3374	34%		34
1550	Am Ship & Com 23%	21%	2016	200 Chie & Alt Ry pf 20%	-0.4	DELETE (1973)	380 Martin Parry 34%	3414	34%	510 Southern Pacific 93 92% 92	79
220	Am Smelting & Refin 65%	64%	6534	310 Davison Chemical 5945	12514	125%	3080 Mexican Petroleum 136%	13614	136%	230 Southern Railway 24% 24% 24 275 Stewart Warner Sp. 44 43% 44	
150	Am Steel Foundries. 38	38	188	80 Dela, Lack & W1251 130 Dome Mines 294	284	29%	110 Miami Copper 30%	30%	30%	275 Stewart Warner Sp. 44 431, 44	
470	Am Sugar Refining. 77	76%	77	150 Du Pont de Nem Co.113%		115%	930 Middle States Oil 1514	14%	15	8602 Studebaker Co124% 1231/2 124	
1875	Am Sumatra Tobac. 42%	123%	125%		40	43	1800 Midvale Steel 41%	4134	4136	200 Submarine Boat 6 6 6	C
90	Am Tel & Telegraph. 123%	143	1.48.	50 Electric Stor Battery 43 90 Elkhorn Coal Corpn. 22	20	22	150 Minn & St Louis 13%	13%	13%	125 Superior Ott 7 7 7	
100	Am Tobacco B 1394	13914	139%	70 Endicott-Johnson 83%	8314	8314	80 Mo Pac pf 57%	3734	24%	560 Spicer Mfg 20% 19% 20	
500	Am Woolen 931/2	93	253	740 Erie 1814	17%	18	250 Montgomery-Ward 24%	24%	(2000 R)	220 Standard Oil of Cal. 116% 116 116	
50	Am Writ Paper pf. 33%	33%	Sir zie	110 Erie 1st f 26%	2614	26%	175 Nat Enam & Stamp., 471	46%	46%	350 Ten Cop & Chem 121 121 121 12	
170	American Zinc 19%	19%	19%	1935 Famous Play Lasky, 86%	8414	85%	320 Nat Rys of Mexico 714	1894	150	780 Texas Co 495, 49 49 220 Texas & Pacific 3334 3314 53	
290	Anaconda Copper 56	55%	3578	200 Flak Rubber 18	1716	1736	120 Nev Consol Copper 18%	20%	9114	220 Texas & Pacific 33% 33% 53 290 Texas & Pac C & O., 29% 29% 29	2
120	Atch, Top & S Fe 100	100	100	240 Freeport-Texas 21%	21%	2114	250 New York Central 914 655 N Y, N H & Hart 34	3315	331-	1705 Third Avenue 241, 23% 24	30
300	Atl. Hirm & Atl 414	734	414	1960 General Asphalt 65%	644	64%	110 North American 651	65	65	1920 Tobacco Products 79% 78% 79	
1660	Atlantic Fruit 414	4114	4244	80 General Cigar 75	70	75	160 North American pf., 44	44	44	1550 Transcon Oil 1916 184 18	
1040	Atl Gulf & West Ind 42% Austin Nichols Co 2978	90	29%	2025 General Motors 14%	1414	14%	300 Northern Pacific 77	77	77	300 Texas Gulf & Sul 46% 46% 46	14
		1101	20505	330 Goodrich (B F) Co.6 42%	4176	413a	110 Ohio Body & Blower, 124	1214	12%	880 Union Oil 23% 23% 23	25
1690	Baldwin Loco Wks.11924	11844	48	260 Granby Consolidated, 34% 500 Gulf States Steel 84%	34% 83%	34% 84%	110 Orpheum Circuit 19%	19%	195	90 Union Pacific 1391 1391 139	
170	Baltimore & Ohio. 4812 Barnsdall Corp 3314	33%	3314	2550 Hendee Mfg 25	20%	05	50 Owens Bottling 38%	36%	36%	275 United Drug 80 79% 80	
110	Beth Steel class B 77%	7714	7776	410 Houston Oil 82%	81%	8116	110 Pac Gas & Elec 70%	69%	704	1830 United Retail Stores 70% 70 70	
17700	Bklyn Rapid Transit 27%	26%	2858	130 Hupp Motor Car 20%	20%	20 %	530 Pacific Oil 65%	64%	6415	750 U S Indus Alcohol 50% 50 50	
1210	Burns Bros B 46	45%	46	750 Hydraulic Steel 1114	11	11%	. 940 Pan-Am Pet & Tr 6914	6734	68%	180 U S Realty Imp Co., 73 72 72 360 U S Rubber 65 644 64	
480	Butte Cop & Zinc 7%	7%	7%	250 Indian Refg 10%	10%	10%	250 Pan-Am Pet & Tr B. 61%	60%	6134	710 U S Steel	
110	Butterick Co 27	27	27	110 Inspiration Copper 18	18	. 18	120 Pac Development 10	10	10	80 U S Steel pf11914 11914 1101	
150	Caddo Cent O & R. 1312	- 13	1314	1450 Interboro Consol 214	214	214	370 Pennsylvania R. R., 42	4134	12%	210 Utah Copper 69 684 68	
1100	Calif Petroleum 60%	60	60	760 Interboro Consol pf 554	2514	25%	520 Penn Scab Steel 18	12%	33%	510 Vanadium Corp 4914 4834 48	
1780	Callahan Zinc Lead. 11%	41	1114	250 Interntl Combustion, 25% 250 Interntl Mer Marine, 24%	24	24	50 Philadelphia Co 39%	395	396	120 White Eagle Oll 2614 2614 26	
110	Canadian Pacific 142%	142%	395	300 Internt! M Marine of 84%	83%	84	425 Phillips Petroleum. 544	5414	54%	120 Wabash of A 334 234 33	
675	Central Leather Co. 40%	754	7514	850 International Nickel, 1814	18	18	180 Pierce Arrow 19%	191	1914	120 Wabash of A 334 334 334 150 Wells Fargo 7674 7674 76	272
469	Chandler Motor 75%	6774	6834	380 International Paper., 524	51%	51%	1350 Pierce Oil 10	954	974	275 Western Maryland 1214 1134 11	
290	Chesapeake & Ohio 68% Chicago Great West 10%	10%	101	520 Invincible Oil 18%	18	18	170 Pierce Oll pf 54%	545a	54%	150 Westinghouse E & M 621 621 621 62	12
200	Chi, Mil & St P 28%	28%	28%	120 Iron Products Corpn. 3214	32	324	90 Pittsburgh Coal 624	6234	6214	270 Wheel & Lake Erie. 13 1214 12	36
170	Chi, Mil & St P pf., 44%	4416	44%	100 Jones Bros Tea 45%	4414	4454	50 Pond Creek Coat 195;	19%	1954	720 White Oil 10 0% if	34
400	Chi, Rock Isl & Pac 45%	45	45	600 Kayser Co 437s	4314	4314	130 Prod & Ref 47	464	4614	130 Wickwire Spencer 19 181, 19	
80	Chicago Gt West pf 24%	24	241	510 Kelly Springf Tire 51%	50%	5014	80 Punta Alegre Sugar., 44%	3214	32%	180 Wilson & Co 44 434 44 1000 Willys-Overland 84 87 9	2 1
200	Chile Copper 22%	224	2278	210 Keystone Tire & R 22	2116	39	212 Pure Oil 52% 80 Reading 2d pf 55%	3514	5514	50 Willy's Overland pf 4214 4214 42	215
110	Chino Copper 81	31	31	210 Reystone Tire & R 22	-1.3		on nearing 20 pr 10%		0.07.0	10 11 11 10 10 10 10 10 10 10 10 10 10 1	-
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OUT OF TOWN MARKETS

n-		001 01 101		
n- -	BOSTON.	Sales. Open. High. Low. Last.	Sales. Open, High Low Last. 135 Yellow Mfg 2114 212 211 211 400 Yel Mfg Tayl. 78 76 75 75	PITTSBURGH.
h	MINING	100 United Shoe 41 41½ 41 . 41½ 110 United Shoe pf 26½ 26½ 26½ 26½	400 Yel Mfg Taxl. 76 76 7514 75	Sales, Open, High, Low. Last. 1780 Ark Nat Gas 11% 11% 11% 11% 11%
g	Sales. Open, High, Low, Last.			125 A W G Mach., 90 90 90 90
	10 Anaconda 5534 5534 5534 260 Arcadian 434 435 516 435 175 Artz Com 954 10 834 10	20 Waldorf 30 30 30 30 30 10 Waltham 104 104 104 104	\$3000 Comw E 1st 5s. 9814 9814 9814 9814	75 Tidal
1	175 Ariz Com 954 10 854 10	75 Walworth 1112 1112 1112 1112	PHILADELPHIA.	160 Lone Ster Gas. 28 28° 28 28 90 Mfrs Light 52 52 52 52
	216 Cal Ariz 62 62% 62 62 32 Cal Hecla 289 290 289 290	2075 Warren Bros 32 344 32 344	Sales. Open. High. Low. Last.	20 O F Oll 19 19 19 19
e	540 Carson 1314 1314 1314 1814	250 War Br 1st pf 361, 261, 261, 261, 250 War Br 2r pf 42 42 41 41%	120 Am Stores120 .120 119% 119% 10 Am Stores pf.159 159 159 159	90 Okla Nat Gas. 22 22 21% 21% 440 Pgh O & G 9% 9% 9% 9%
t	25 Centennial 1112 1115 1115 1115	10 Wick Wire 1914 1814 1814 1814	70 Am Ry pf 4114 4114 4114 4114	25 Westing A B 94 94 94 94
e	82 Copper Range, 44 45 44 44% 1550 Davis Daly 85 9 8% 9	BONDS.	130 Lake Superior 11% 11% 11% 11%	2230 Salt Creek Con 14% 14% 14% 14%
g		\$11000 A G W 5s 6414 65 6414 65	115 Lehigh Nav. e75 75% 75 75% 75% 75% 75% 75% 75% 75% 75	CLEVELAND.
1	340 East Butte	2000 Inter Cem 8s.113 113 113 113	10 Phil Ins Wire 36 36 36 36	Bld. Ask. Bld. Ask.
1	45 Mass Cons 314 314 314 314	1000 New Eng 1 03 00 100 100 100	50 Phil & Wil pf 33 83 33 33	Cleve Ry 93 95 Prod & Ref 8 10
30		14000 Warren 7 4 1091 110 103 110	20 Phil Co 6pc pf 39 39 39 39 39 39 39 89 Phil Elec 2914 2914 2914 2914	Firestone, 68 73 Peerless M. 49 52
	9 Michigan 3 3 3 3 3 5 65	1000 Western T 5s. 95% 95% 95% 95%	225 Phil Elec pf., 29% 29% 29% 29% 29%	do 6% pf 90 95 Sher & W. 23 25 do 7% pf 86 90 do pf 96 99
-	90 Nevada 1814 1814 1814 1814		929 P R T 3314 33 33	Goodyear., 1212 4314 Stearns M. 24 26
r	255 New Cornella, 19% 19% 19% 19%	Big. Ask. Big. Ash.	90 Tono Belmont. 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1%	do pf 36% 37%
S	910 North Butte. 1374 1414 1374 1414 30 Olibway 314 314 314 314	Alpha 20 25 Homa 3 4	458 U G L 49 4915 49 4915	TORONTO.
e	75 Pond Creek 20 20 20 20	Boston Ely 90 92 Imperial 3 4 Bos Mont. 19 20 La Rose 32 40	300 U G I pf 53% 53% 53% 53%	COBALT.
d	70 Quincy 4615 47 4615 47 170 St Mary's L. 46 4634 46 4634	Blk Hawk, 6 10 Majestic 10 14	200 Warwick Iron 815 815 815 815 66 York Rwy 25 25 25 25	
2	250 Sup & Box 104 104 104 104	Chief Con. 4 5 Mex Metals 14 18	BONDS.	Adanac 114 115 Kerr Lake 3.50
	1150 Trinity 11/2 15/2 11/2 11/2	Calaveras 65 Mutual DT 23 24 Crys new 1% 1% Nixon 3 6	\$5000 Am G & E Ss. 85% 85% 82% 82%	Batley 2 La Rose 30
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8	49 U S Smelt pf. 4614 47 4614 47	Eagle B B. 214 3 S States 17 20	1000 Lenigh NC44s 94 94 94 94 3000 Philicocons 52 814 814 814 814 814	Chamb-Fer 3% 4 Min C of C 1.05 Conlagas 1.20 Nipissing 6.25 6.35
1	100 Winona 128 128 128 128	Eur Crops. 25 27 Texana 6 8 First Nat. 80 85 U V Ext 29 2914	1000 Phill El 515s 99% 99% 99% 99%	Crown Res 17 18 Opin 11 2
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8	14 Maine Central 45 45 45 45	90 Am Ship \$1 81 81 81 30 Am Ship pf 97% 97% 97% 97%	75 Ala Co 2d pf., 42 42 42 42 42 150 Arundel S & G 41% 41% 41 41	PORCUPINE.
9	20 Maine Cen pf. 70 70 70 70 88 N Y, N H, H., 38½ 33½ 33¼ 38¼	30 Beaver Bd 656 656 656	20 Balt Tube pf., 55 56 55 56	Apex 3 Newray 19 21
5	98 Old Colony 93 93 92 92	100 C C C Ry pf., 7% 7% 7% 7% 7% 100 C Elle Ry pf., 8% 8% 8% 8% 8%	61 C & P pf 108% 107 100% 107 10 Cit Nat Bank, 45 45 45 45	Atlas Gold 19 21 1P Crown. 26 274
3	4 Prov & Wor. 125 125 125 125 800 Rutland pf. 43 47 43 47	100 C Elle Ry pf. 81 81 81 81 81 81 81 81 81 81 81 81 81	15 Consolid Coal, 85%, 85%, 85%, 85%	Dome Ext 1.00 P Imperial . 1
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0	00 Eastern Mfg., 12% 12% 12% 12%	50 Mitchell 6 6 6 6 6	2000 Con Coal Sa., 88 88 88 88 3000 Elk Corp 6s., 98 98 98	
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35	15 Elder 1174 1176 1176 1174	500 Piggly 4712 4815 4715 475a	DETROIT.	MONTREAL.
15	76 Hood Rubber, 50 50 50 50 50	415 Reo	Sales. Open, High, Low, Last.	
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	40 Island Oil 1 1 1 1	150 Swift	100 Col Motors 414 414 414 414 100 Com Motors 654 654 654 655 650 650 650 651 814 814 814	Atl Sugar, 24% 25 D Steel 31% 33
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	17 Plant pf 82 82 80 80	250 Wahi 64% 61% 64 64	THOU IS NO BEDIOL	Can S S 21 22 Steel of C. 7419 75
-	85 Swift 103% 103% 103% 108%	1000 West Ktg 10 10 9% 9% 9% 45 Westgley 102 102 102 102 102		Detroit 60 61 Wgamack. 52 D'Bridge 7312

NEW YORK STATE BONDS.	MISCELLANEO	STANDARD OIL.	PUBLIC UTILITIES.
Tield Ask Abr. al Imp. High imp. 5e, 16d. Ask Abr. al Imp. High imp 5e, 15d. 4.50 al Imp. High imp 5e, 16d. 5e, 15d. 15d. 15d. 15d. 15d. 15d. 15d. 15d.	Amal Leh. 134, 14 McCall Crp 37, 43 do pf. 40 43 do lat pf.100 110 Am Plano, 60 65 Nat Casket 75 85 do pf. 82 Nat F& G.130 135 Am Trd pf 4 44 Nat Paper & Nat Pape	Bid. Ask. Bid. Ask.	Sales. High. Low. Bid. Asi 277 Cities Service. 225 235 238 268 305 Cities Service. 225 235 238 268 816 C S Bankers. 234 234 235 268 24000 C S deb D 834 203, 203, 203 24000 C S deb D 834 203, 203, 203 24000 C S deb D 834 203, 203, 203 Add P & L 22 24 E B & Spf 50,5 26 do pf 90 94 Simp DE pf 72 77 Am L & T142 143 Fed L & T 28 25 do pf 90 101 dep Di 72 25 Am G & B.139 162 Gas Sec pf 64 74 Am P & L.112 141 S Fed L & T 28 Am P & L.112 1315 N St Fow. 87 81 Am P
	Dow Chem 200 Merck' pf., 72 77 Du P Ch p 12% 14 Merrimac. 80%	*Fed. Land Bank F. L. 34, May, 1938, op. 23,	Bid. Ask.) Bid. Asi
SUGAR STOCKS.	Fed Chem. 90 B5 Mulford Co 40 60 LNITED STATES PRE-WAR BONDS.	*Fed. Land Bank F. L. 45s May, 1924, op. '32,100 100% 4.48	Atlas Pow. 124 129 East Steel . 35 8 do pf 19 82 Emp 8 & L. 15
as. 13 15 Holly of. 45 59 lire 08 70 National 143 145 16 17 0 72 8 Cecilia p 14 17 cet 220 25 Savannah. 35 36 f. 104 100 do pf. 83 87 aux 14 19 West India 55 65 65	2s r 30 102 g 103 k P I 4s 34, 85 94 38 c 46 88 P I 4s 35, 85 94	Fed. Land Bank F. L. 4\\(\frac{1}{2}\)s. 100 4.50 May, 1939, op. 24	Bliss E W. 30 3115 do pf . 60 do pf . 54 60 Here P . 152 11 Carb Steel . 24 27 do pf . 28 16 do 2d pf . 24 29 do pf . 87 9 Colts Arms 30 33 special Mfg. 325 Dn P Pow. 118 119 Shomas Iron 15 2 do pf . 78

AIR MAIL SCHEDULE IS KEPT VERY CLOSE

After Gas Blows Out.

Relicionistic Out. West Final I.

**Receivage to White 18 Miles

**After Gas Rivers Ont.

**After Gas Rivers Ont.

**After Gas Rivers Ont.

**College to White I will be considered to the control of the college of the

Brilliant Colors More Preva-lent in Race Crowds.

Fog Only Prevents Flights,
Pilots Braving Snow,
Hail and Wind.

Hail and Wind.

MOTOR MISHAPS FEW

MOTOR MISHAPS FEW

New Type of Landing Gear
Is Successfully Tested on British Field.

NIGHT TRIP PROVES EASY

NIGHT TRIP PROVES EASY

Balloonists Out West Find It
Necessary to Walk 38 Miles

After Gas Blows Out.

Paris, May 27 (Associated Press).—Fashion's pace setters are winning in their fight to bring skirts somewhere near their old time length. Styles for late spring and early summer show that skirts will be halfway below the knee French women also are gradually discarding blacks, as is indicated by the knew of a popular nature, where both drosses and act the races and other events of a popular nature, where both drosses and stockings run into every color of the rainbow. Parasols of more than one color are being carried. There is a sprecial tendency to return to colors in the lines made up for middle aged women. The dresses are cut long and on straight lines. There are no waist-bands and no low necks, the latter spaces being taken up by real or artificial pearls, which are preferred in bilister or baroque shapes. The sleeves show long slits similar to those worn in the days of Henry II.

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Shoes remain black, generally patent leather, with Louis XIV. buckles, and also a suggestion of blue and tan color of the rainbow part and the properties in the first part

CLERGY TO DISCUSS

SKIRTS TO BE LONGER, HOSPITAL PATIENT FINANCES ROMANCE

after-care for a fractured shin.

This is one of the romances of that rather formidably named modern cura-